

23 OCTOBER 2026

DAILY EDITION

NAGANI

# DAILY BRIEF

## Myanmar Business News

The context behind the news.

### Three checks for today

English Edition

01 / TODAY

**PwC creditors meet on 30  
October**

[READ MORE →](#)

02 / TODAY

**Read the bus-driver case  
carefully**

[READ MORE →](#)

03 / TODAY

**CNG: waiting time also costs**

[READ MORE →](#)

English Edition

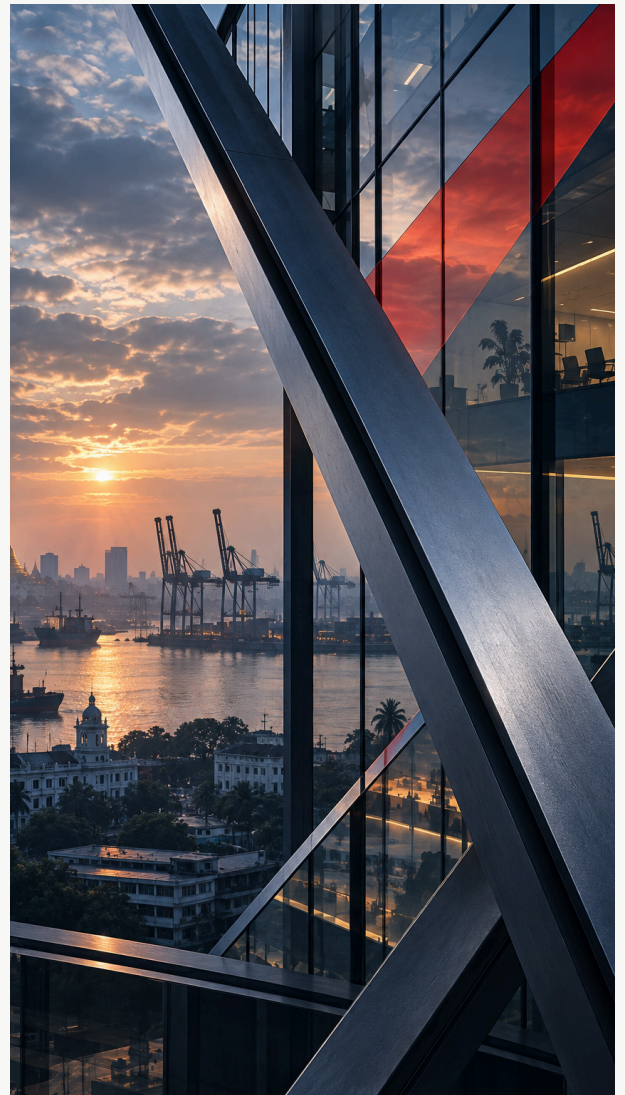
JA / EN / MM · PDF

AI-generated concept illustration; not a photograph of an actual scene or news event.

NAGANI / BUSINESS INTELLIGENCE

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**VERIFY.  
COMPARE.  
DECIDE.**

Verify evidence, compare conditions,  
make a decision.

DAILY BRIEF / 23 OCT 2026

# Today's conclusions and decisions

## Three checks for today

The contracting entity, employment requirements and usable vehicle hours matter more than the headline alone.

### PwC creditors meet on 30 October

The original notice concerns one local entity. Match contracts and claim documents; this is not proof of completed liquidation.

[Evidence and analysis →](#)

### Read the bus-driver case carefully

A Myanmar driver has started work in Shizuoka. His immigration status is unverified; keep the case separate from general rules.

[Evidence and analysis →](#)

### CNG: waiting time also costs

Supply and price are official statements. Actual queues and operating records determine the cost of keeping vehicles running.

[Evidence and analysis →](#)

Coverage: 17-23 October 2026 UTC, through retrieval. Published: 23 October. No independent field reporting was conducted.

[Kyodai / CBM / Market Rate Plus →](#)

## 02 / MARKET

# Exchange rates: compare like with like

Remittance quotes, central-bank reference rates and market benchmarks serve different purposes. Do not treat them as one price.

## Kyodai Remittance · MMK / JPY 1

|                   |         |
|-------------------|---------|
| Cash pickup       | 25.3119 |
| Bank account      | 25.3577 |
| Electronic wallet | 25.4061 |

Displayed update: 10/23/2026 10:36:05 AM; time zone unspecified. Retrieved around 08:07 MMT on 23 October. Indicative MMK per JPY. Amount-specific terms, fees and net receipts were not established by this display. Check the processing-time rate.

[Kyodai · 23 Oct 2026 ↗](#)

## CBM · 22 OCT 2026

| MMK / 1 | Reference | Market benchmark |
|---------|-----------|------------------|
| USD     | 2,100.00  | 3,660.00         |
| JPY     | 13.3562   | 23.2780          |

JPY figures divide the original quotes of 1,335.62 / 2,327.80 per JPY100 by 100. They are not executable bank quotes or remittance receipts.

[CBM · 22 Oct 2026 ↗](#)

### Local market reference – Market Rate Plus

The rendered page checked on 23 October still showed 20 October. It is older than yesterday, so no figures are reproduced. Matching cash-counter prices and the originating shop remain unverified. No change can be assessed.

[Market Rate Plus · checked 23 Oct 2026 ↗](#)

**02 / MARKET**

# Prices for households and businesses

MYANPIX · MAIN BOARD

**831.01**

22 OCT 2026 · 13:00 MMT

21 → 22 OCT 2026

**−0.28%**

833.35 → 831.01 · −2.34

Published observations for 22 October: CSO for gold, rice and fuel; YSX Main Board for shares. Changes compare the same series with 21 October.

| Item                              | Published value | Original unit | 21→22 Oct |
|-----------------------------------|-----------------|---------------|-----------|
| Gold / 24K / Yangon               | 7,100,000       | MMK/tical     | 0         |
| Rice / Emata Medium, Sinthwe Old  | 4,800           | MMK/pyi       | 0         |
| Rice / ShweBo Pawsan Medium, Old  | 8,500           | MMK/pyi       | 0         |
| Fuel / Yangon petrol 92           | 21,173          | MMK/gallon    | 0         |
| Fuel / Yangon diesel, non-premium | 20,183          | MMK/gallon    | 0         |
| Shares / MYANPIX Main Board       | 831.01          | Index         | −2.34     |

Gold source: Shwe Bon Thar Street; buy/sell direction is unspecified, not an executable quote. Rice is a retail average in pyi. Fuel is a CSO regional reference; shop-level current sales were not verified. Gallons are not converted to litres.

[CSO · 22 Oct 2026 ↗](#)
[YSX · 22 Oct 2026 13:00 MMT ↗](#)

Analysis: unchanged figures for five commodities do not imply identical prices at every shop. Main Board trading was 12,788 shares / MMK65,231,050, excluding Pre-Listing. A small index fall does not establish market-wide liquidity.

Bonds: the latest displayed auction was 15 September. Coupon 9.750%; auction yield 9.500–9.850% for maturity 15 August 2031. These are not today's bond price or resale yield.

[CB Securities · checked 23 Oct 2026 ↗](#)

## 03 / CORPORATE PROCESS

## PwC: match the entity and the process

**Fact**

The original notice in Myanma Alinn on 20 October calls an online creditors' meeting for PwC Consulting Myanmar Company Limited, registration 110266618, on 30 October at 10 a.m. Its purposes include appointing liquidators. No time zone is stated; participants need to confirm it.

**01** Match the legal entity**02** Confirm receipt of forms**03** Check continuity of work**Analysis | What changes the decision**

This is a notice about a named company's process. It does not establish closure of every PwC entity, completed liquidation or a recovery rate. Clients should match the legal name in their engagement letter and identify unfinished deliverables. Tax or reporting deadlines do not necessarily move with an adviser's corporate process.

**Suggested next checks**

List the contracting name, invoices, unfinished work, records held by the provider and the next external deadline. Creditors should confirm receipt and submission arrangements for proof-of-debt and proxy forms. Do not assume a replacement provider has taken over; seek written confirmation of responsibility and handover dates.

The notice says forms were sent to creditors. Individual receipt, acceptance and distributions are unverified. The notice alone does not establish the time zone for 10 a.m. or a document-submission deadline.

[Myanma Alinn · 20 Oct 2026 · p.29 ↗](#)

## 05 / EMPLOYMENT

# Bus driving in Japan: check the conditions

**Fact**

DVB reported on 22 October that Pyae Son, 26, from Myanmar began route-bus duties with Fujikyū Shizuoka Bus in Fuji, Shizuoka, on 19 October. His immigration status, pay and employment terms cannot be established from the article.

**01** An individual case**02** General programme rules**03** Support after recruitment**Analysis | What changes the decision**

One driver starting work does not prove that everyone can follow the same route. The Immigration Services Agency's public guidance lists a bus skills assessment, a second-class driving licence, new-driver training and JLPT N3 or above for the Specified Skilled Worker route. These are general requirements, not evidence of this driver's status.

**Suggested next checks**

Employers should separate licence timing and costs, training-period conditions, housing and on-route support. Candidates should reconcile the job description, contract and applicable immigration status. Distinguish proposals to change requirements from rules in force, and recheck official guidance immediately before applying.

The start date is based on DVB's reporting. Nagani has not independently visited or contacted the employer. Recruitment volumes, market wages and intermediary profits are not estimated.

[DVB · 22 Oct 2026 ↗](#) [Immigration Services Agency · checked 23 Oct 2026 ↗](#)

## 07 / ENERGY

# CNG: count time as well as fuel

**Fact**

GNLM on 23 October reports the authorities' account of 41 Yangon CNG stations operating daily, 04:00–23:00, without a limit on filling frequency. It cites 26 million cubic feet per day and a subsidised price of MMK273.25/kg. No effective date for a new price cut is given.

**Analysis | What changes the decision**

For taxi and bus operators, the price per kilogram does not determine a day's operating cost. Queues and detours reduce revenue-earning hours. A statement that gas is being supplied is different from evidence that a chosen station can fill a vehicle on schedule.

**Suggested next checks**

Illustration only: 20kg at the published rate costs MMK5,465 for fuel. This is not an observed daily consumption figure. Record receipt quantities, payment, time away from service and distance. Compare the same vehicle and route. Reconsider dispatch timing if costs including waiting rise.

Station pressure, stocks, queues and actual selling prices have not been independently verified. CNG per kilogram cannot be directly compared with liquid fuel per gallon.

[GNLM · 23 Oct 2026 · pp.1,3 ↗](#)

10 / 01 / 03 · BRIEFS

## Briefs: what changed, and what did not

### Pawsan: funding is not a sales result

GNLM on 23 October reports the 22 October ceremony and workshop. MRF's MMK3.25bn comprises 1.25bn for a seed revolving fund, 1bn for seed enterprise and 1bn for research-farm centres. Quality and traceability discussions do not establish a new certification mandate or higher sale prices. Check buyers' grade, testing and delivery requirements first.

[GNLM · 23 Oct 2026 · pp.1,4 ↗](#)

### Aung San Suu Kyi speaks with her son

The authorities' 22 October statement records a call at 14:30–14:50 that day. AP also reports her son's account. Contact is distinct from release or a comprehensive change in detention conditions. It alone does not resolve travel or transaction risks.

[AP · 22 Oct 2026 ↗](#) [GNLM · 23 Oct 2026 · p.2 ↗](#)

### UK: diplomacy is not sanctions relief

DVB's 23 October report covers criticism of a prolonged absence of new designations. That does not mean existing sanctions have been suspended. Check the UK's official list and rules against the counterparty and the proposed transaction.

[DVB · 23 Oct 2026 / UK official list ↗](#) [UK Government · checked 23 Oct 2026 ↗](#)

## What to check next

| Topic                    | Next check                                                        | When to hold judgment                                               |
|--------------------------|-------------------------------------------------------------------|---------------------------------------------------------------------|
| Named PwC entity         | Time zone for 30 October, 10:00; claim forms and submission route | Entity mismatch, missing forms or unclear deadlines                 |
| Bus recruitment in Japan | Immigration status, licence, training and who pays each cost      | Do not rely on proposals as operative rules                         |
| CNG operations           | Record kg, waiting time and distance for the same vehicle         | A published price alone does not prove lower costs or higher profit |

### Procurement listed as due today: original unverified

National Portal lists five probe sets for an ultrasonic thickness meter with a 23 October closing date. The issuing ministry's original notice could not be retrieved; time, eligibility and fees remain unverified. The listing alone does not establish that a bid can be submitted.

[Myanmar National Portal · checked 23 Oct 2026 ↗](#)

## CROSS-CUTTING INDEX

# Read by category

|                                                                                                                                                                                                                     |                                                                                                                                                                                                                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 01  Politics, international affairs & safety  p.9 | 02  Economy, finance & markets  p.4        |
| 03  Law, tax & regulation  p.6                    | 04  Property, construction & cities —                                                                                         |
| 05  People, employment & education  p.7           | 06  AI, IT & telecoms —                                                                                                       |
| 07  Energy, resources & utilities  p.8           | 08  Manufacturing, automotive & retail —                                                                                     |
| 09  Trade, logistics & transport —                                                                                               | 10  Agriculture, fisheries & food  p.9 |
| 11  Health —                                                                                                                     | 12  Tourism, hotels & dining —                                                                                              |

## Read by interest

|                                      |                                   |                                   |
|--------------------------------------|-----------------------------------|-----------------------------------|
| <a href="#">Company developments</a> | <a href="#">Japan connections</a> | <a href="#">Life &amp; safety</a> |
|--------------------------------------|-----------------------------------|-----------------------------------|

“—” means no article in this issue, not that no news exists.

## Editorial note

All 12 categories explored. Six categories covered; six independent news items, excluding markets: two features, one CNG explainer and three briefs. Public NNA and MYANMAR JAPON listings were checked; paid full text is not claimed as verified. No independent field checks. Observation dates and retrieval limitations accompany the relevant figures.

Japanese, English and Myanmar editions are supplied as separate files.